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<https://www.seiko-denki.co.jp/en/inquiry-en/>

October 30, 2026

Summary of Consolidated Financial Results for the Nine Months Ended September 30, 2026 (Under Japanese GAAP)



Company name: SEIKO ELECTRIC CO., LTD.
Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange
Securities code: 6653
URL: <https://www.seiko-denki.co.jp/>
Representative: Hidetoshi Soeda President and Representative Director
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2026 (from January 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	24,460	17.6	2,240	24.8	2,574	20.4	1,865	36.1
September 30, 2025	20,803	2.6	1,794	33.4	2,138	26.6	1,370	26.7

Note: Comprehensive income For the nine months ended September 30, 2026: ¥ 2,019 million [7.0%]
For the nine months ended September 30, 2025: ¥ 1,888 million [4.7%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2026	137.88	-
September 30, 2025	101.47	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	34,286	19,402	56.6
December 31, 2025	34,715	18,089	52.1

Reference: Equity

As of September 30, 2026: ¥ 19,402 million
As of December 31, 2025: ¥ 18,089 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	25.00	-	25.00	50.00
Fiscal year ending December 31, 2026	-	30.00	-		
Fiscal year ending December 31, 2026 (Forecast)				30.00	60.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	36,000	14.7	3,000	14.7	3,600	15.2	2,500	22.7	184.73

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	13,908,595 shares
As of December 31, 2025	13,908,595 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	369,846 shares
As of December 31, 2025	383,148 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2026	13,532,090 shares
Nine months ended September 30, 2025	13,509,467 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Earnings forecasts and other forward-looking statements are based on information currently available to the company, actual performance and other results may diverge significantly from forecasts for a variety of reasons.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2025	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	3,260	5,520
Notes and accounts receivable - trade, and contract assets	14,942	9,809
Merchandise and finished goods	797	877
Work in process	1,851	1,869
Raw materials	415	530
Other	361	321
Allowance for doubtful accounts	(16)	(16)
Total current assets	21,612	18,911
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,133	4,012
Other, net	3,311	5,279
Total property, plant and equipment	7,445	9,291
Intangible assets	220	248
Investments and other assets		
Investment securities	5,215	5,596
Other	227	244
Allowance for doubtful accounts	(5)	(5)
Total investments and other assets	5,437	5,835
Total non-current assets	13,103	15,375
Total assets	34,715	34,286
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,106	4,271
Electronically recorded obligations - operating	1,584	1,173
Short-term borrowings	655	228
Income taxes payable	840	448
Contract liabilities	1,529	2,153
Provision for bonuses	-	1,350
Provision for loss on construction contracts	72	70
Other	2,583	2,007
Total current liabilities	13,373	11,705
Non-current liabilities		
Long-term borrowings	323	151
Retirement benefit liability	1,636	1,629
Other	1,292	1,397
Total non-current liabilities	3,252	3,179
Total liabilities	16,626	14,884

(Millions of yen)

	As of December 31, 2025	As of September 30, 2026
Net assets		
Shareholders' equity		
Share capital	3,323	3,323
Capital surplus	2,746	2,777
Retained earnings	9,544	10,666
Treasury shares	(179)	(172)
Total shareholders' equity	15,434	16,594
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,625	2,803
Foreign currency translation adjustment	(65)	(89)
Remeasurements of defined benefit plans	94	93
Total accumulated other comprehensive income	2,654	2,808
Total net assets	18,089	19,402
Total liabilities and net assets	34,715	34,286

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2026
Net sales	20,803	24,460
Cost of sales	16,543	19,524
Gross profit	4,260	4,936
Selling, general and administrative expenses	2,465	2,695
Operating profit	1,794	2,240
Non-operating income		
Interest income	8	17
Dividend income	56	77
Gain on sale of investment securities	308	248
Other	37	78
Total non-operating income	410	422
Non-operating expenses		
Interest expenses	18	20
Loss on retirement of non-current assets	0	16
Other	47	50
Total non-operating expenses	66	88
Ordinary profit	2,138	2,574
Profit before income taxes	2,138	2,574
Income taxes - current	879	801
Income taxes - deferred	(112)	(92)
Total income taxes	767	708
Profit	1,370	1,865
Profit attributable to owners of parent	1,370	1,865

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended September 30, 2025	For the nine months ended September 30, 2026
Profit	1,370	1,865
Other comprehensive income		
Valuation difference on available-for-sale securities	510	178
Foreign currency translation adjustment	6	(23)
Remeasurements of defined benefit plans, net of tax	0	(0)
Total other comprehensive income	517	153
Comprehensive income	1,888	2,019
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,888	2,019