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https://www.seiko-denki.co.jp/en/inquiry-en/

July 24, 2026

Company name: SEIKO ELECTRIC CO., LTD.
Representative: Hidetoshi Soeda, President and Representative Director
(Securities code: 6653; TSE Prime, Fukuoka Stock Exchange)
Inquiries: Tsutomu Tanaka, Director and General Manager of Corporate Planning and Development Division
(Tel. +81-92-473-8831)

Notice Concerning Differences Between Consolidated Earnings Forecasts and Actual Results for the First Six Months, Revision to Full-Year Consolidated Earnings Forecasts, Dividends of Surplus (Interim Dividends), and Revision to the Year-End Dividend Forecast

SEIKO ELECTRIC CO., LTD. (the "Company") hereby announces the differences between the consolidated earnings forecasts for the first six months of the fiscal year ending December 31, 2026, released on February 12, 2026, and the actual results for the same period released today, as well as the revision to its full-year consolidated earnings forecasts for the fiscal year ending December 31, 2026. The details are described below.

The Company further announces that it has resolved, at a meeting of the Board of Directors held on July 24, 2026, to pay a dividend of surplus (interim dividend) with a record date of June 30, 2026, and has also revised its year-end dividend forecast for the fiscal year ending December 31, 2026. The details are described below.

1. Difference between consolidated earnings forecasts and actual results for the first six months

(1) Difference between the consolidated earnings forecasts and actual results for the first six months of the fiscal year ending December 31, 2026 (January 1, 2026 – June 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Millions of yen 16,600	Millions of yen 1,400	Millions of yen 1,600	Millions of yen 1,080	Yen 79.85
Actual results (B)	17,104	1,680	2,028	1,458	107.79
Difference (B – A)	504	280	428	378	―
Percentage change (%)	3.0	20.0	26.8	35.0	―
(Reference) Actual results for the first six months of the previous fiscal year (Fiscal year ended December 31, 2025)	14,415	1,338	1,529	976	72.33

(2) Reasons for the difference

For the first six months of the fiscal year ending December 31, 2026, all profit items exceeded the previous forecast, mainly due to higher operating profit resulting from the steady progress of on-site construction work for public-sector projects and improved profitability on individual projects in the Environmental Energy Business Unit, as well as the recognition of a gain on sale of investment securities.

2. Revision to full-year consolidated earnings forecasts

(1) Revision to the full-year consolidated earnings forecasts for the fiscal year ending December 31, 2026 (January 1, 2026 – December 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Millions of yen 36,000	Millions of yen 3,000	Millions of yen 3,400	Millions of yen 2,300	Yen 170.05
Revised forecast (B)	36,000	3,000	3,600	2,500	184.73
Difference (B – A)	―	―	200	200	―
Percentage change (%)	―	―	5.9	8.7	―
(Reference) Actual results for the previous fiscal year (Fiscal year ended December 31, 2025)	31,380	2,615	3,126	2,036	150.72

(2) Reasons for the revision

It remains necessary to closely monitor the progress of large-scale projects in the second half of the fiscal year ending December 31, 2026, as well as the timing of their revenue recognition. Nevertheless, in light of the Company's performance through the second quarter, the Company has revised its previously released full-year consolidated earnings forecasts upward.

3. Dividend of surplus (interim dividend) and revision to the year-end dividend forecast

(1) Details of dividend (interim dividend)

	Determined amount	Most recent dividend forecast (Announced on February 12, 2026)	Actual results for the previous fiscal year (Fiscal year ended December 31, 2025)
Record date	June 30, 2026	As on the left	June 30, 2025
Dividend per share	¥30.00	¥27.50	¥25.00
Total amount of dividends	¥406 million	―	¥338 million
Effective date	August 24, 2026	―	August 29, 2025
Source of dividends	Retained earnings	―	Retained earnings

(Note) The total amount of dividends is rounded down to the nearest million yen.

(2) Revision to the year-end dividend forecasts

	Dividend per share		
Record date	Second quarter-end	Fiscal-year end	Total
Previous forecasts (Announced on February 12, 2026)	¥27.50	¥27.50	¥55.00
Revised forecasts	―	¥30.00	¥60.00
Actual results for the current fiscal year	¥30.00	―	―
Actual results for the previous fiscal year (Fiscal year ended December 31, 2025)	¥25.00	¥25.00	¥50.00

3. Reason

The Company considers the return of profits to shareholders as one of its important management priorities and maintains a basic policy of promptly returning management results to shareholders in line with business performance, while ensuring stable and continuous dividend payments.

Based on the progress of the financial performance in the current fiscal year, in order to return further profit to shareholders, the Company decided to increase the interim and year-end dividend forecasts for the fiscal year ending December 31, 2026, by ¥2.50 each and pay the interim dividend of ¥30.00, year-end dividend of ¥30.00, and annual dividend of ¥60.00 per share.

(Note) The forecasts of business results and other forward-looking statements contained in this document are based on information currently available to the Company and on certain assumptions deemed reasonable by the Company. Actual performance and other results may diverge significantly from forecasts for a variety of reasons.