July 24, 2026

Summary of Consolidated Financial Results for the Six Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: SEIKO ELECTRIC CO., LTD.
Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange
Securities code: 6653
URL: https://www.seiko-denki.co.jp/
Representative: Hidetoshi Soeda President and Representative Director
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Scheduled date to file semi-annual securities report: August 4, 2026
Scheduled date to commence dividend payments: August 24, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended June 30, 2026 (from January 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	17,104	18.6	1,680	25.5	2,028	32.7	1,458	49.3
June 30, 2025	14,415	1.3	1,338	32.1	1,529	17.8	976	15.6

Note: Comprehensive income For the six months ended June 30, 2026: ¥ 1,827 million [66.0%]
For the six months ended June 30, 2025: ¥ 1,100 million [(20.0) %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
June 30, 2026	107.79	-
June 30, 2025	72.33	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	36,266	19,616	54.1
December 31, 2025	34,715	18,089	52.1

Reference: Equity
As of June 30, 2026: ¥ 19,616 million
As of December 31, 2025: ¥ 18,089 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	25.00	-	25.00	50.00
Fiscal year ending December 31, 2026	-	30.00			
Fiscal year ending December 31, 2026 (Forecast)			-	30.00	60.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	36,000	14.7	3,000	14.7	3,600	15.2	2,500	22.7	184.73

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	13,908,595 shares
As of December 31, 2025	13,908,595 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	369,846 shares
As of December 31, 2025	383,148 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2026	13,529,237 shares
Six months ended June 30, 2025	13,502,585 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Earnings forecasts and other forward-looking statements are based on information currently available to the company, actual performance and other results may diverge significantly from forecasts for a variety of reasons.

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	3,260	8,377
Notes and accounts receivable - trade, and contract assets	14,942	8,920
Merchandise and finished goods	797	871
Work in process	1,851	1,763
Raw materials	415	496
Other	361	356
Allowance for doubtful accounts	(16)	(18)
Total current assets	21,612	20,768
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,133	4,042
Other, net	3,311	5,216
Total property, plant and equipment	7,445	9,258
Intangible assets	220	247
Investments and other assets		
Investment securities	5,215	5,787
Other	227	209
Allowance for doubtful accounts	(5)	(5)
Total investments and other assets	5,437	5,990
Total non-current assets	13,103	15,497
Total assets	34,715	36,266
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,106	4,293
Electronically recorded obligations - operating	1,584	1,518
Short-term borrowings	655	780
Income taxes payable	840	650
Contract liabilities	1,529	2,924
Provision for bonuses	-	768
Provision for loss on construction contracts	72	91
Other	2,583	2,154
Total current liabilities	13,373	13,181
Non-current liabilities		
Long-term borrowings	323	209
Retirement benefit liability	1,636	1,601
Other	1,292	1,657
Total non-current liabilities	3,252	3,468
Total liabilities	16,626	16,649

(Millions of yen)

	As of December 31, 2025	As of June 30, 2026
Net assets		
Shareholders' equity		
Share capital	3,323	3,323
Capital surplus	2,746	2,777
Retained earnings	9,544	10,665
Treasury shares	(179)	(172)
Total shareholders' equity	15,434	16,592
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,625	3,013
Foreign currency translation adjustment	(65)	(84)
Remeasurements of defined benefit plans	94	93
Total accumulated other comprehensive income	2,654	3,023
Total net assets	18,089	19,616
Total liabilities and net assets	34,715	36,266

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Net sales	14,415	17,104
Cost of sales	11,418	13,598
Gross profit	2,997	3,506
Selling, general and administrative expenses	1,659	1,825
Operating profit	1,338	1,680
Non-operating income		
Interest income	2	5
Dividend income	51	73
Gain on sale of investment securities	179	248
Other	25	72
Total non-operating income	259	399
Non-operating expenses		
Interest expenses	14	17
Foreign exchange losses	16	-
Loss on abandonment of non-current assets	0	15
Other	38	19
Total non-operating expenses	69	51
Ordinary profit	1,529	2,028
Profit before income taxes	1,529	2,028
Income taxes - current	533	484
Income taxes - deferred	18	86
Total income taxes	552	570
Profit	976	1,458
Profit attributable to owners of parent	976	1,458

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Profit	976	1,458
Other comprehensive income		
Valuation difference on available-for-sale securities	114	388
Foreign currency translation adjustment	9	(18)
Remeasurements of defined benefit plans, net of tax	0	(0)
Total other comprehensive income	124	369
Comprehensive income	1,100	1,827
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,100	1,827

Semi-annual Consolidated Statement of Cash Flows

(Millions of yen)

	For the six months ended June 30, 2025	For the six months ended June 30, 2026
Cash flows from operating activities		
Profit before income taxes	1,529	2,028
Depreciation	212	235
Increase (decrease) in retirement benefit liability	5	(33)
Increase (decrease) in allowance for doubtful accounts	(0)	0
Interest and dividend income	(54)	(78)
Interest expenses	14	17
Loss (gain) on sale of investment securities	(179)	(248)
Decrease (increase) in trade receivables	6,451	6,053
Decrease (increase) in inventories	193	(57)
Increase (decrease) in trade payables	(2,579)	(1,896)
Loss on retirement of non-current assets	0	15
Increase (decrease) in contract liabilities	973	1,383
Other, net	(150)	392
Subtotal	6,416	7,812
Interest and dividends received	54	78
Interest paid	(14)	(15)
Income taxes paid	(572)	(674)
Net cash provided by (used in) operating activities	5,884	7,200
Cash flows from investing activities		
Purchase of property, plant and equipment	(162)	(1,913)
Purchase of intangible assets	(15)	(2)
Purchase of investment securities	(29)	(22)
Proceeds from sale of investment securities	199	263
Other, net	(41)	(4)
Net cash provided by (used in) investing activities	(50)	(1,679)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(1,692)	77
Repayments of long-term borrowings	(114)	(114)
Purchase of treasury shares	(0)	(0)
Dividends paid	(269)	(338)
Repayments of lease liabilities	(15)	(37)
Net cash provided by (used in) financing activities	(2,093)	(412)
Effect of exchange rate change on cash and cash equivalents	(12)	8
Net increase (decrease) in cash and cash equivalents	3,728	5,117
Cash and cash equivalents at beginning of period	3,160	3,252
Cash and cash equivalents at end of period	6,888	8,369