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April 22, 2026

## Summary of Consolidated Financial Results for the Three Months Ended March 31, 2026 (Under Japanese GAAP)



Company name: SEIKO ELECTRIC CO., LTD.  
 Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange  
 Securities code: 6653  
 URL: <https://www.seiko-denki.co.jp/>  
 Representative: Hidetoshi Soeda President and Representative Director  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended March 31, 2026 (from January 1, 2026 to March 31, 2026)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended March 31, 2026	9,574	12.6	1,280	16.3	1,456	25.4	1,057	41.6
March 31, 2025	8,504	8.5	1,101	43.0	1,162	16.5	746	10.7

Note: Comprehensive income For the three months ended March 31, 2026: ¥ 1,514 million [ 176.6%]  
 For the three months ended March 31, 2025: ¥ 547 million [ (56.0)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2026	78.16	-
March 31, 2025	55.31	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
March 31, 2026	36,257	19,265	53.1
December 31, 2025	34,715	18,089	52.1

Reference: Equity

As of March 31, 2026: ¥ 19,265 million  
 As of December 31, 2025: ¥ 18,089 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2025	-	25.00	-	25.00	50.00
Fiscal year ending December 31, 2026	-				
Fiscal year ending December 31, 2026 (Forecast)		27.50	-	27.50	55.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending June 30, 2026	16,600	15.2	1,400	4.6	1,600	4.6	1,080	10.6	79.85
Full year	36,000	14.7	3,000	14.7	3,400	8.8	2,300	12.9	170.05

Note: Revisions to the financial result forecast most recently announced: None

### \* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	13,908,595 shares
As of December 31, 2025	13,908,595 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	383,148 shares
As of December 31, 2025	383,148 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2026	13,525,447 shares
Three months ended March 31, 2025	13,493,413 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

Earnings forecasts and other forward-looking statements are based on information currently available to the company, actual performance and other results may diverge significantly from forecasts for a variety of reasons.

Quarterly Consolidated Financial Statements and Primary Notes  
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	3,260	4,078
Notes and accounts receivable - trade, and contract assets	14,942	13,447
Merchandise and finished goods	797	852
Work in process	1,851	1,549
Raw materials	415	433
Other	361	337
Allowance for doubtful accounts	(16)	(16)
Total current assets	21,612	20,683
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,133	4,083
Other, net	3,311	5,170
Total property, plant and equipment	7,445	9,253
Intangible assets	220	249
Investments and other assets		
Investment securities	5,215	5,899
Other	227	178
Allowance for doubtful accounts	(5)	(5)
Total investments and other assets	5,437	6,071
Total non-current assets	13,103	15,574
Total assets	34,715	36,257
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	6,106	3,928
Electronically recorded obligations - operating	1,584	1,851
Short-term borrowings	655	3,262
Income taxes payable	840	430
Provision for bonuses	-	689
Provision for loss on construction contracts	72	42
Other	4,112	3,197
Total current liabilities	13,373	13,402
Non-current liabilities		
Long-term borrowings	323	266
Retirement benefit liability	1,636	1,617
Other	1,292	1,704
Total non-current liabilities	3,252	3,589
Total liabilities	16,626	16,991

(Millions of yen)

	As of December 31, 2025	As of March 31, 2026
Net assets		
Shareholders' equity		
Share capital	3,323	3,323
Capital surplus	2,746	2,746
Retained earnings	9,544	10,263
Treasury shares	(179)	(179)
Total shareholders' equity	15,434	16,153
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,625	3,092
Foreign currency translation adjustment	(65)	(74)
Remeasurements of defined benefit plans	94	94
Total accumulated other comprehensive income	2,654	3,112
Total net assets	18,089	19,265
Total liabilities and net assets	34,715	36,257

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statement of Income  
For the Three-Month Period

(Millions of yen)

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Net sales	8,504	9,574
Cost of sales	6,604	7,402
Gross profit	1,900	2,171
Selling, general and administrative expenses	799	890
Operating profit	1,101	1,280
Non-operating income		
Interest income	0	2
Rental income	7	7
Gain on sale of investment securities	84	164
Other	12	20
Total non-operating income	105	194
Non-operating expenses		
Interest expenses	9	9
Foreign exchange losses	14	-
Other	21	9
Total non-operating expenses	44	19
Ordinary profit	1,162	1,456
Profit before income taxes	1,162	1,456
Income taxes - current	365	277
Income taxes - deferred	50	122
Total income taxes	415	399
Profit	746	1,057
Profit attributable to owners of parent	746	1,057

Quarterly Consolidated Statement of Comprehensive Income  
For the Three-Month Period

(Millions of yen)

	For the three months ended March 31, 2025	For the three months ended March 31, 2026
Profit	746	1,057
Other comprehensive income		
Valuation difference on available-for-sale securities	(204)	466
Foreign currency translation adjustment	2	(9)
Remeasurements of defined benefit plans, net of tax	3	(0)
Total other comprehensive income	(198)	457
Comprehensive income	547	1,514
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	547	1,514