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<https://www.seiko-denki.co.jp/en/inquiry-en/>

February 12, 2026

Summary of Consolidated Financial Results for the Fiscal Year Ended December 31, 2025 (Under Japanese GAAP)



Company name: SEIKO ELECTRIC CO., LTD.
Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange
Securities code: 6653
URL: <https://www.seiko-denki.co.jp/>
Representative: Hidetoshi Soeda President and Representative Director
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Telephone: +81-92-473-8831
Scheduled date of annual general meeting of shareholders: March 27, 2026
Scheduled date to commence dividend payments: March 12, 2026
Scheduled date to file annual securities report: March 26, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended December 31, 2025	31,380	7.8	2,615	29.7	3,126	32.5	2,036	32.6
December 31, 2024	29,099	7.5	2,016	24.2	2,359	29.9	1,536	27.7

Note: Comprehensive income For the fiscal year ended December 31, 2025: ¥ 2,778 million [66.9%]
For the fiscal year ended December 31, 2024: ¥ 1,664 million [(17.4) %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended December 31, 2025	150.72	-	12.0	9.6	8.3
December 31, 2024	124.21	-	10.6	8.0	6.9

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended December 31, 2025: ¥ - million
Fiscal year ended December 31, 2024: ¥ - million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2025	34,715	18,089	52.1	1,337.43
December 31, 2024	30,331	15,882	52.4	1,177.06

Reference: Equity

As of December 31, 2025: ¥ 18,089 million
As of December 31, 2024: ¥ 15,882 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended December 31, 2025	3,808	(1,300)	(2,422)	3,252
December 31, 2024	339	160	391	3,160

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended December 31, 2024	-	20.00	-	20.00	40.00	513	32.2	3.5
Fiscal year ended December 31, 2025	-	25.00	-	25.00	50.00	676	33.2	4.0
Fiscal year ending December 31, 2026 (Forecast)	-	27.50	-	27.50	55.00		32.3	

3. Consolidated financial result forecasts for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending June 30, 2026	16,600	15.2	1,400	4.6	1,600	4.6	1,080	10.6	79.85
Full year	36,000	14.7	3,000	14.7	3,400	8.8	2,300	12.9	170.05

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	13,908,595 shares
As of December 31, 2024	13,908,595 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	383,148 shares
As of December 31, 2024	415,155 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended December 31, 2025	13,513,157 shares
Fiscal Year ended December 31, 2024	12,367,586 shares

[Reference] Overview of non-consolidated financial results**1. Non-consolidated financial results for the fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)****(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	21,585	4.2	2,264	30.6	2,798	30.5	1,839	24.7
December 31, 2024	20,716	8.6	1,733	28.3	2,144	39.1	1,474	41.0

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
December 31, 2025	136.15	-
December 31, 2024	119.26	-

(2) Non-consolidated financial position

As of	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
December 31, 2025	29,253	16,704	57.1	1,235.05
December 31, 2024	26,355	14,774	56.1	1,094.95

Reference: Equity

As of December 31, 2025: ¥ 16,704 million

As of December 31, 2024: ¥ 14,774 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Earnings forecasts and other forward-looking statements are based on information currently available to the company, actual performance and other results may diverge significantly from forecasts for a variety of reasons.

The company plans to hold a financial results briefing for institutional investors and analysts on February 18, 2026. The materials used for the briefing will be posted on the company's website on the same day.

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Millions of yen)

	As of December 31, 2024	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	3,168	3,260
Notes and accounts receivable - trade, and contract assets	13,781	14,942
Merchandise and finished goods	637	797
Work in process	1,839	1,851
Raw materials	419	415
Other	230	361
Allowance for doubtful accounts	(16)	(16)
Total current assets	20,060	21,612
Non-current assets		
Property, plant and equipment		
Buildings and structures	9,502	9,645
Accumulated depreciation	(5,268)	(5,511)
Buildings and structures, net	4,234	4,133
Machinery, equipment and vehicles	1,548	1,592
Accumulated depreciation	(1,436)	(1,485)
Machinery, equipment and vehicles, net	111	106
Tools, furniture and fixtures	1,423	1,446
Accumulated depreciation	(1,345)	(1,363)
Tools, furniture and fixtures, net	78	83
Land	1,136	1,143
Leased assets	393	856
Accumulated depreciation	(246)	(382)
Leased assets, net	146	473
Construction in progress	65	1,504
Total property, plant and equipment	5,773	7,445
Intangible assets	211	220
Investments and other assets		
Investment securities	4,131	5,215
Other	161	227
Allowance for doubtful accounts	(6)	(5)
Total investments and other assets	4,285	5,437
Total non-current assets	10,270	13,103
Total assets	30,331	34,715

(Millions of yen)

	As of December 31, 2024	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,620	6,106
Electronically recorded obligations - operating	1,579	1,584
Short-term borrowings	2,162	655
Income taxes payable	587	840
Contract liabilities	381	1,529
Provision for loss on construction contracts	22	72
Other	2,220	2,583
Total current liabilities	11,574	13,373
Non-current liabilities		
Long-term borrowings	552	323
Deferred tax liabilities	514	766
Retirement benefit liability	1,625	1,636
Other	181	525
Total non-current liabilities	2,873	3,252
Total liabilities	14,448	16,626
Net assets		
Shareholders' equity		
Share capital	3,323	3,323
Capital surplus	2,724	2,746
Retained earnings	8,116	9,544
Treasury shares	(193)	(179)
Total shareholders' equity	13,970	15,434
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,896	2,625
Foreign currency translation adjustment	(68)	(65)
Remeasurements of defined benefit plans	84	94
Total accumulated other comprehensive income	1,912	2,654
Total net assets	15,882	18,089
Total liabilities and net assets	30,331	34,715

Consolidated Statements of Income and Comprehensive Income
Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended December 31, 2024	For the fiscal year ended December 31, 2025
Net sales	29,099	31,380
Cost of sales	23,904	25,428
Gross profit	5,194	5,951
Selling, general and administrative expenses		
Remuneration for directors (and other officers)	283	285
Salaries and allowances	1,036	1,088
Bonuses	386	416
Retirement benefit expenses	65	61
Other	1,406	1,485
Total selling, general and administrative expenses	3,178	3,336
Operating profit	2,016	2,615
Non-operating income		
Interest income	0	9
Dividend income	105	114
Rental income	22	30
Gain on sale of investment securities	144	444
Other	383	52
Total non-operating income	656	651
Non-operating expenses		
Interest expenses	22	23
Guarantee commission	7	16
Business restructuring expenses	201	-
Cost of corrective measures for product defectsNOE	-	55
Other	82	45
Total non-operating expenses	313	140
Ordinary profit	2,359	3,126
Profit before income taxes	2,359	3,126
Income taxes - current	805	1,220
Income taxes - deferred	17	(130)
Total income taxes	822	1,089
Profit	1,536	2,036
Profit attributable to owners of parent	1,536	2,036

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended December 31, 2024	For the fiscal year ended December 31, 2025
Profit	1,536	2,036
Other comprehensive income		
Valuation difference on available-for-sale securities	20	729
Foreign currency translation adjustment	7	3
Remeasurements of defined benefit plans, net of tax	99	9
Total other comprehensive income	128	742
Comprehensive income	1,664	2,778
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,664	2,778

Consolidated Statement of Changes in Equity
For the fiscal year ended December 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,607	1,988	7,036	(204)	11,428
Changes during period					
Issuance of new shares	715	715			1,431
Dividends of surplus			(456)		(456)
Profit attributable to owners of parent			1,536		1,536
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		20		10	30
Net changes in items other than shareholders' equity					
Total changes during period	715	735	1,079	10	2,541
Balance at end of period	3,323	2,724	8,116	(193)	13,970

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	1,875	(76)	(15)	1,784	13,212
Changes during period					
Issuance of new shares					1,431
Dividends of surplus					(456)
Profit attributable to owners of parent					1,536
Purchase of treasury shares					(0)
Disposal of treasury shares					30
Net changes in items other than shareholders' equity	20	7	99	128	128
Total changes during period	20	7	99	128	2,669
Balance at end of period	1,896	(68)	84	1,912	15,882

For the fiscal year ended December 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,323	2,724	8,116	(193)	13,970
Changes during period					
Issuance of new shares					-
Dividends of surplus			(608)		(608)
Profit attributable to owners of parent			2,036		2,036
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		21		15	36
Net changes in items other than shareholders' equity					
Total changes during period	-	21	1,428	14	1,464
Balance at end of period	3,323	2,746	9,544	(179)	15,434

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	1,896	(68)	84	1,912	15,882
Changes during period					
Issuance of new shares					-
Dividends of surplus					(608)
Profit attributable to owners of parent					2,036
Purchase of treasury shares					(0)
Disposal of treasury shares					36
Net changes in items other than shareholders' equity	729	3	9	742	742
Total changes during period	729	3	9	742	2,206
Balance at end of period	2,625	(65)	94	2,654	18,089

Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended December 31, 2024	For the fiscal year ended December 31, 2025
Cash flows from operating activities		
Profit before income taxes	2,359	3,126
Depreciation	405	440
Increase (decrease) in retirement benefit liability	(86)	27
Increase (decrease) in allowance for doubtful accounts	(2)	(1)
Interest and dividend income	(105)	(123)
Interest expenses	22	23
Decrease (increase) in trade receivables	(570)	(1,147)
Decrease (increase) in inventories	(132)	(159)
Increase (decrease) in trade payables	(852)	1,485
Loss (gain) on sale of investment securities	(144)	(444)
Increase (decrease) in contract liabilities	64	1,147
Other, net	(59)	308
Subtotal	897	4,682
Interest and dividends received	105	123
Interest paid	(24)	(21)
Income taxes paid	(638)	(976)
Net cash provided by (used in) operating activities	339	3,808
Cash flows from investing activities		
Payments into time deposits	(8)	(8)
Proceeds from withdrawal of time deposits	8	8
Purchase of property, plant and equipment	(365)	(1,639)
Purchase of intangible assets	(34)	(56)
Purchase of investment securities	(35)	(61)
Proceeds from sale of investment securities	217	484
Other, net	377	(27)
Net cash provided by (used in) investing activities	160	(1,300)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(283)	(1,524)
Repayments of long-term borrowings	(228)	(228)
Proceeds from issuance of shares	1,431	-
Purchase of treasury shares	(0)	(0)
Dividends paid	(456)	(608)
Repayments of lease liabilities	(70)	(60)
Net cash provided by (used in) financing activities	391	(2,422)
Effect of exchange rate change on cash and cash equivalents	19	6
Net increase (decrease) in cash and cash equivalents	911	91
Cash and cash equivalents at beginning of period	2,248	3,160
Cash and cash equivalents at end of period	3,160	3,252