Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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https://www.seiko-denki.co.jp/en/inquiry-en/

October 27, 2025

## Summary of Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Under Japanese GAAP)



Company name: SEIKO ELECTRIC CO., LTD.

Listing: Tokyo Stock Exchange, Fukuoka Stock Exchange

Securities code: 6653

URL: https://www.seiko-denki.co.jp/

Representative: Hidetoshi Soeda, President and Representative Director

Inquiries: Tsutomu Tanaka, Director and General Manager of Corporate Planning and Development Division

Telephone: +81-92-473-8831

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

#### 1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

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	Net sales Operating profit		profit	Ordinary profit		Profit attributable to owners of parent		
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	20,803	2.6	1,794	33.4	2,138	26.6	1,370	26.7
September 30, 2024	20,266	8.9	1,345	26.6	1,689	41.8	1,081	38.3
Note: Comprehensive income	For the nine n	nonths o	ndad Cantamba	20 2025	. V 1000	million	Γ 4.70/.1	

Note: Comprehensive income For the nine months ended September 30, 2025: ¥ 1,888 million [ 4.7%] For the nine months ended September 30, 2024: ¥ 1,803 million [ 24.7%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2025	101.47	-
September 30, 2024	88.83	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	28,684	17,198	60.0
December 31, 2024	30,331	15,882	52.4

Reference: Equity

As of September 30, 2025: ¥ 17,198 million
As of December 31, 2024: ¥ 15,882 million

#### 2. Cash dividends

		Annual dividends per share						
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen			
Fiscal year ended December 31, 2024	-	20.00	-	20.00	40.00			
Fiscal year ending December 31, 2025	-	25.00	-					
Fiscal year ending December 31, 2025 (Forecast)				25.00	50.00			

Note: Revisions to the forecast of cash dividends most recently announced:

None

# 3. Consolidated financial result forecasts for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sale	es	Operating profit		Ordinary profit				Basic earnings
		-					owners of p	parent	per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	33,000	13.4	2,600	29.0	3,000	27.2	1,950	26.9	140.20

Note: Revisions to the financial result forecast most recently announced:

None

#### \* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

#### (4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	13,908,595 shares
As of December 31, 2024	13,908,595 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	383,068 shares
As of December 31, 2024	415,155 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	13,509,467 shares
Nine months ended September 30, 2024	12,177,330 shares

<sup>\*</sup> Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

<sup>\*</sup> Proper use of earnings forecasts, and other special matters

Earnings forecasts and other forward-looking statements are based on information currently available to the company, actual performance and other results may diverge significantly form forecasts for a variety of reasons.

		(Millions of yen)
	As of December 31, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	3,168	3,625
Notes and accounts receivable - trade, and contract	13,781	9,035
assets  Merchandise and finished goods	637	737
Work in process	1,839	1,889
Raw materials	419	436
Other	230	300
Allowance for doubtful accounts	(16)	(14)
Total current assets	20,060	16,009
Non-current assets	20,000	10,000
Property, plant and equipment		
Buildings and structures, net	4,234	4,146
Other, net	1,539	3,311
Total property, plant and equipment	5,773	7,458
Intangible assets	211	189
Investments and other assets		107
Investment securities	4,131	4,895
Other	161	136
Allowance for doubtful accounts	(6)	(5)
Total investments and other assets	4,285	5,026
Total non-current assets	10,270	12,674
Total assets	30,331	28,684
Liabilities	20,221	20,000
Current liabilities		
Notes and accounts payable - trade	4,620	2,641
Electronically recorded obligations - operating	1,579	1,178
Short-term borrowings	2,162	575
Income taxes payable	587	480
Provision for bonuses	-	1,108
Provision for loss on construction contracts	22	80
Other	2,602	2,298
Total current liabilities	11,574	8,362
Non-current liabilities		·
Long-term borrowings	552	380
Retirement benefit liability	1,625	1,643
Other	695	1,098
Total non-current liabilities	2,873	3,122
Total liabilities	14,448	11,485

		(William of year)
	As of December 31, 2024	As of September 30, 2025
Net assets		
Shareholders' equity		
Share capital	3,323	3,323
Capital surplus	2,724	2,746
Retained earnings	8,116	8,879
Treasury shares	(193)	(178)
Total shareholders' equity	13,970	14,769
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,896	2,406
Foreign currency translation adjustment	(68)	(62)
Remeasurements of defined benefit plans	84	85
Total accumulated other comprehensive income	1,912	2,429
Total net assets	15,882	17,198
Total liabilities and net assets	30,331	28,684

## Quarterly Consolidated Statements of Income and Comprehensive Income

### Quarterly Consolidated Statement of Income

For the nine months ended December 31, 2025

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		(Millions of yen)
	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Net sales	20,266	20,803
Cost of sales	16,540	16,543
Gross profit	3,726	4,260
Selling, general and administrative expenses	2,381	2,465
Operating profit	1,345	1,794
Non-operating income		
Interest income	0	8
Dividend income	53	56
Gain on sale of investment securities	-	308
Gain on sale of non-current assets	303	-
Other	40	37
Total non-operating income	397	410
Non-operating expenses		
Interest expenses	16	18
Other	36	47
Total non-operating expenses	52	66
Ordinary profit	1,689	2,138
Profit before income taxes	1,689	2,138
Income taxes - current	592	879
Income taxes - deferred	15	(112)
Total income taxes	607	767
Profit	1,081	1,370
Profit attributable to owners of parent	1,081	1,370

## Quarterly Consolidated Statement of Comprehensive Income For the nine months ended December 31, 2025

		(Millions of yen)
	For the nine months ended September 30, 2024	For the nine months ended September 30, 2025
Profit	1,081	1,370
Other comprehensive income		
Valuation difference on available-for-sale securities	709	510
Foreign currency translation adjustment	6	6
Remeasurements of defined benefit plans, net of tax	5	0
Total other comprehensive income	721	517
Comprehensive income	1,803	1,888
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,803	1,888