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<https://www.seiko-denki.co.jp/en/inquiry-en/>

# **SEIKO ELECTRIC Group**

## **Summary of Results for Q2 FY2025**

### **(Six Months Ended June 30, 2025)**

July 31, 2025

TSE Prime Market /Securities code: 6653



# **SEIKO ELECTRIC**

Creating the Future through Original Technologies in Information & Control

# 1. Summary of Results for Q2 FY2025

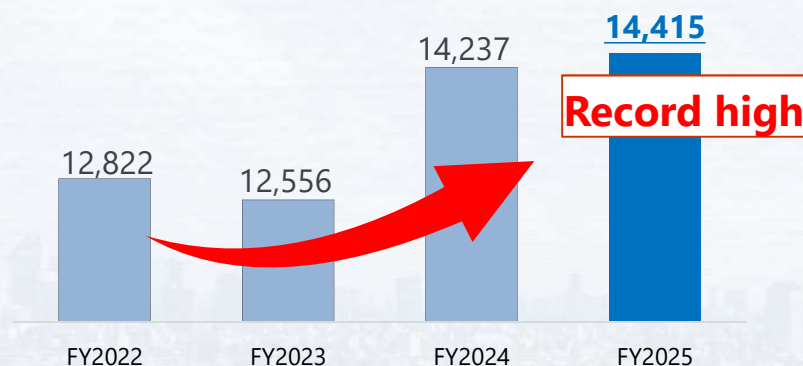
**Both net sales and profits at all stages reached record highs.**

Equipment for power plants and substations and the information control field performed well in the Power System Business Unit. Sales of monitoring control systems for water treatment facilities grew in the Environmental Energy Business Unit. Orders received also increased significantly.

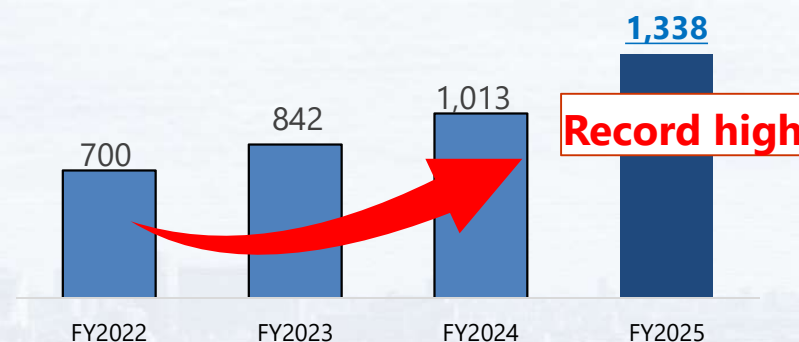
(Millions of yen, unless otherwise noted.)

	Q2 FY2024 (Jan.-Jun. 2024)	Q2 FY2025 (Jan.-Jun. 2025)	YoY Change	
			Amount	%
Net sales	14,237	<b>14,415</b>	178	1.3
Operating profit	1,013	<b>1,338</b>	325	32.1
Ordinary profit	1,297	<b>1,529</b>	231	17.8
Profit	844	<b>976</b>	131	15.6
Orders received	13,055	<b>18,743</b>	5,688	43.6

**Net sales (Millions of yen)**

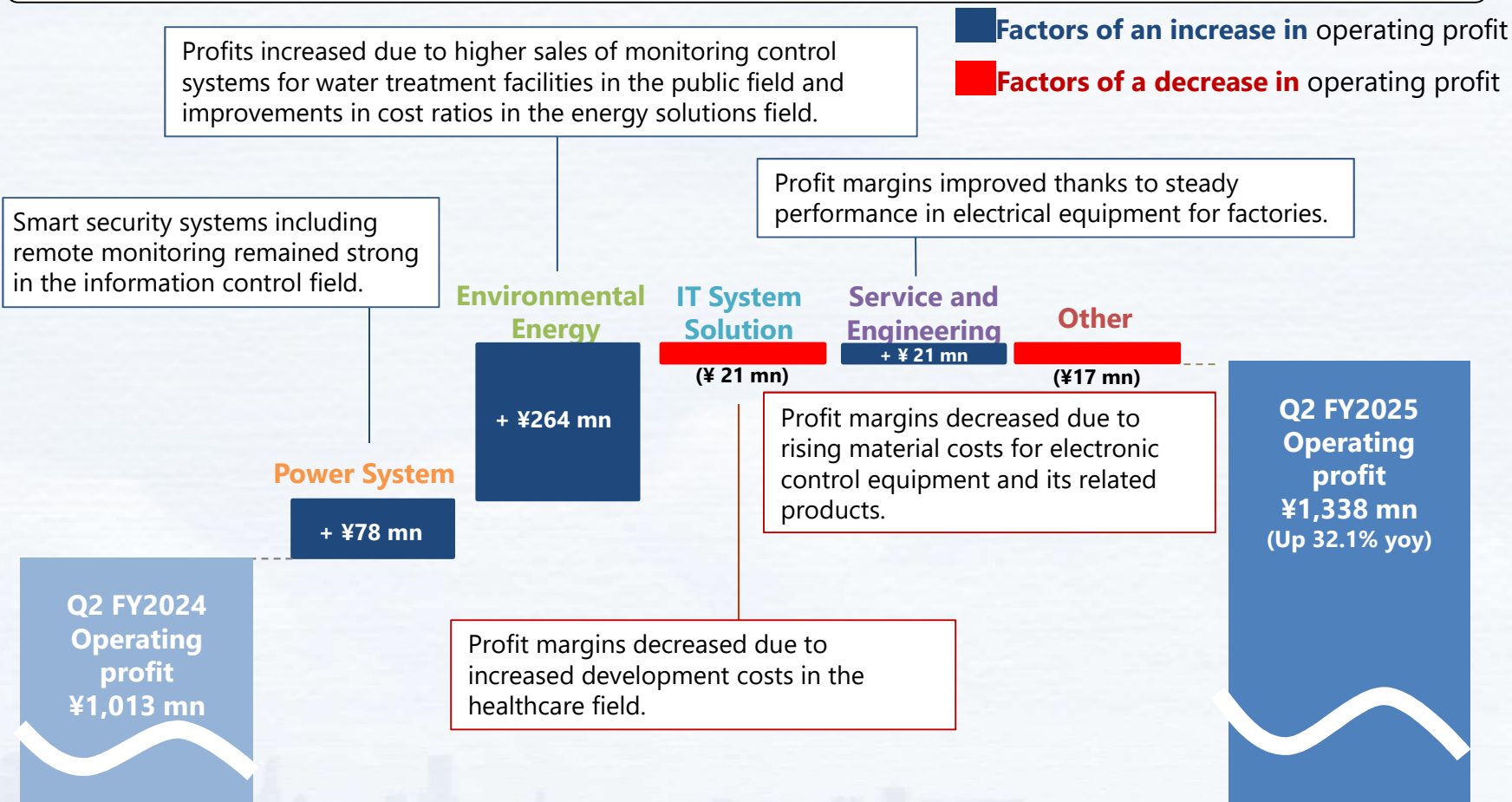


**Operating profit (Millions of yen)**



## 2. Summary of Q2 Results for FY2025 (Reasons for Changes in Operating Profit)

**Operating profit increased 32.1% yoy.** This was due to steady performance in our main business units, including higher sales and lower cost ratio in the information control field under the Power System Business Unit, and increased sales in the Environmental Energy Business Unit.



## ► Results by Segments (1)

### Power System Business Unit

Net sales

¥4,220 mn

YoY change

+1.9% (+ ¥76 mn)



Operating profit

¥711 mn

YoY change

+12.4% (+ ¥78 mn)



✓ Power distribution and control equipment for power plants and substations and smart security systems, such as operation support and remote monitoring in the information control field, performed well. Profit margins improved thanks to cost reduction efforts.

### Environmental Energy Business Unit

Net sales

¥6,149 mn

YoY change

+7.4% (+ ¥421 mn)



Operating profit

¥312 mn

YoY change

+559.0% (+ ¥264 mn)



✓ Sales of monitoring control systems for water treatment facilities grew in the domestic public field and the cost ratio in the energy solutions field improved, resulting in an increase in profits.

## ► Results by Segments (2)

### IT System Solution Business Unit

Net sales

¥761 mn

YoY change

-1.1% (- ¥8 mn)

Operating profit

¥81 mn

YoY change

-20.9% (- ¥21 mn)

✓ Sales decreased yoy despite steady performance in the port and contract development fields. Also, development costs in the healthcare field increased, resulting in a decrease in profits.

### Service and Engineering Business Unit

Net sales

¥2,099 mn

YoY change

-8.4% (- ¥193 mn)

Operating profit

¥44 mn

YoY change

+92.8% (+ ¥21 mn)



✓ Sales decreased yoy due to a decrease in large-scale equipment for solar power plants, despite steady sales in electrical equipment for factories and improved profit margins.

## ► Results by Segments (3)

### Other Business Unit

Net sales

¥ **1,185** mn

YoY change

**-9.0%** (- ¥117 mn)

Operating profit

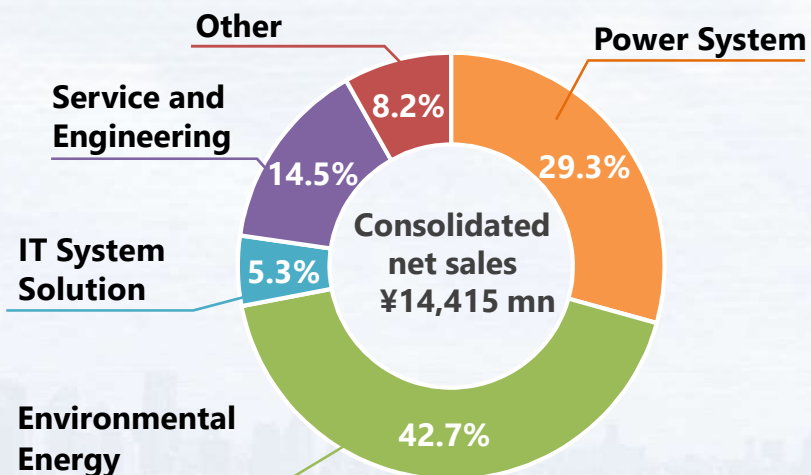
¥ **189** mn

YoY change

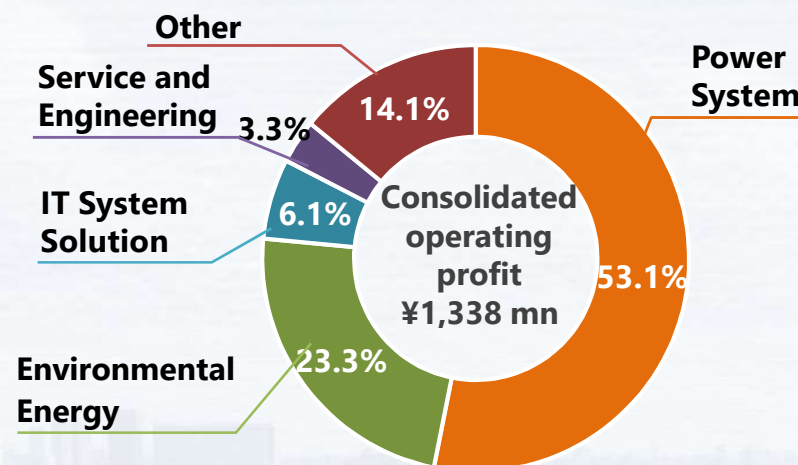
**-8.4%** (- ¥17 mn)

✓ Sales fell short of the plan due to postponement of construction for power plants and substations.  
Profit also decreased due to the impact of increased material costs for electronic control devices.

Net sales of Q2 FY2025 (Breakdown by unit)



Operating profit of Q2 FY2025 (Breakdown by unit)



## ► Summary of Consolidated Balance Sheets

(Millions of yen)

	Q2 FY2024 (As of June 30, 2024)	Q2 FY2025 (As of June 30, 2025)	Change
Current assets	20,060	17,178	(2,882)
Non-current assets	10,270	10,754	484
Total assets	30,331	27,993	(2,338)
Current liabilities	11,574	8,096	(3,478)
Non-current liabilities	2,873	3,087	213
Total liabilities	14,448	11,183	(3,265)
Total net assets	15,882	16,749	867
Total liabilities and net assets	30,331	27,933	(2,397)
			(%)
Equity-to-asset ratio	52.4	60.0	7.6

## ► Summary of Consolidated Statements of Cash Flows

(Millions of yen)

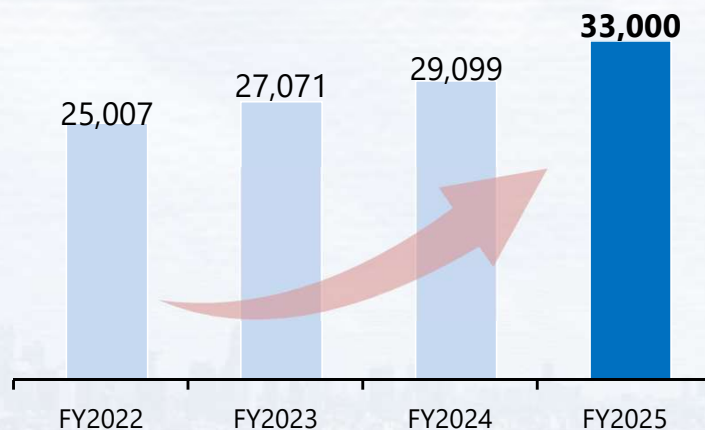
	Q2 FY2024 (Jan.-Jun. 2024)	Q2 FY2025 (Jan.-Jun. 2024)	Change	Major factors of change
Cash flows from operating activities	2,770	5,884	3,113	Increase from collection of trade receivables
Cash flows from investing activities	(5)	(50)	(45)	—
Cash flows from financing activities	(2,247)	(2,093)	154	Decrease in short-term borrowings
Cash and cash equivalents at end of period	2,796	6,888	4,091	—

## ► Results Forecast for 2025

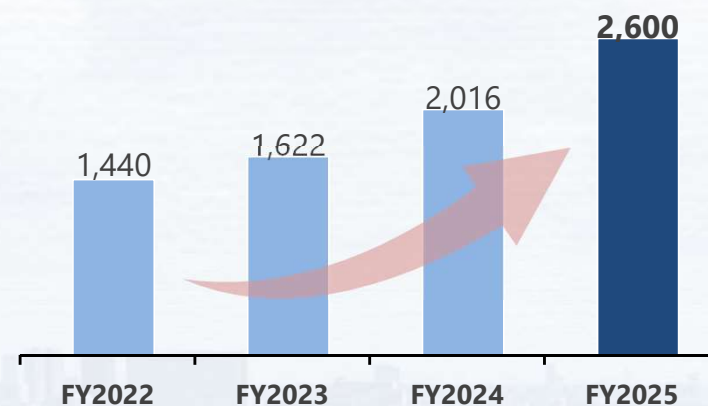
(Millions of yen, unless otherwise noted.)

	FY2024	FY2025	YoY Change	
			Amount	%
Net sales	29,099	<b>33,000</b>	3,901	13.4
Operating profit	2,016	<b>2,600</b>	584	29.0
Ordinary profit	2,359	<b>3,000</b>	641	27.2
Profit	1,536	<b>1,950</b>	414	26.9
Orders received	29,958	<b>35,000</b>	5,042	16.8

**Net sales (Millions of yen)**



**Operating profit (Millions of yen)**



## ► Dividends

We have resolved an interim dividend of ¥25, and revised annual dividend forecast from ¥45 to ¥50.

This represents an increase of ¥5 from the previous dividend forecast. (Yen)

	Dividend per share		
	Interim dividend	Yer-end dividend	Annual dividend
Actual for FY2024	20	20	40
Previous forecast for FY2025	22.5	22.5	45
<b>Revised forecast for FY2025</b>	<b>25</b>	<b>25</b>	<b>50</b>

Effective date: August 29, 2025



Notes: 95th anniversary commemorative dividend of ¥2 in FY2016

Commemorative dividend of ¥2 to commemorate listing on the Second Section of TSE in FY2017

Commemorative dividend of ¥2 for designation to the First Section of TSE in FY2018

100th anniversary commemorative dividend of ¥5 in FY2021

## ► Shareholder Benefit Program

We have introduced a shareholder benefit program based on the number of our shares held as a way to express our gratitude to our shareholders for their continued support.

### (1) Eligible shareholders

The eligible shareholders are those listed or recorded on the shareholders' register as holding one unit (100 shares) or more of our stock on December 31 every year.

### (2) Contents of Shareholder benefits

We will present the QUO Card based on the following criteria.

Number of shares held	Benefit
100 shares or more but less than 300 shares	QUO Card worth ¥500
300 shares or more but less than 500 shares	QUO Card worth ¥1,000
500 shares or more but less than 1,000 shares	QUO Card worth ¥2,000
1,000 shares or more but less than 10,000 shares	QUO Card worth ¥3,000
10,000 shares or more	QUO Card worth ¥5,000



\*The design of the QUO Cards may be subject to change.

### (3) Distribution schedule

The QUO Card will be sent with the notice of the annual general meeting of shareholders held in March each year.

**Note:**

**The forward-looking figures, including earning forecasts, contained in this material are based on judgements made using information currently available and involve risks and uncertainties.**

**Therefore, we kindly request that you refrain from making investment decisions based solely on these forecasts.**

**Please note that actual results may differ substantially from these forecasts due to various material factors.**