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March 29, 2023
Seiko Electric Co., Ltd.

REPORT ON THE 119th ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We hereby inform you that the 119th Annual General Meeting of Shareholders of Seiko Electric Co., Ltd. (the “Company”) (the “Meeting”) was held on Wednesday, March 29, 2023, and that reports were presented, and proposals were resolved as below.

1. Meeting Overview

Date	Wednesday, March 29, 2023
Started at	10:00 a.m. (as scheduled)
Ended at	10:25 a.m.
Place	Conference Room, Main Building 5F, Head Office, the Company
Number of shareholders who attended the Meeting	26

2. Matters Reported

- (1) The Business Report and Consolidated Financial Statements for the Company’s 119th Fiscal Year (January 1, 2022 - December 31, 2022) and results of audits by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements
- (2) Non-consolidated Financial Statements for the Company’s 119th Fiscal Year (January 1, 2022 - December 31, 2022)

3. Proposals Resolved

Proposal 1: Election of Ten (10) Directors

The proposal was approved as originally proposed. Ten (10) Directors, namely, Messrs. Naonori Tsuchiya, Hidetoshi Soeda, Tsutomu Tanaka, Yoshiaki Honda, Katsutoshi Arie, Mitsuru Yamaguchi, Hiroshi Wani, Shigeyuki Takasaki, Kozo Ishida, and Ms. Reiko Aoki were elected, and they assumed office.

Four (4) Directors, namely, Messrs. Hiroshi Wani, Shigeyuki Takasaki, Kozo Ishida, and Ms. Reiko Aoki are Outside Directors.

Proposal 2: Election of One (1) Auditor

The proposal was approved as originally proposed. Mr. Katsunori Takada was elected, and he assumed office. Mr. Katsunori Takada is an Outside Auditor.

Note:

By a resolution passed by the Board of Directors at its meeting held after the Meeting, Messrs. Naonori Tsuchiya and Hidetoshi Soeda were elected Representative Director, and they assumed office.